STATE OF CALIFORNIA

MEMO



To : FISCAL COMMITTEE Date: July 20, 2018

VICTORIA RUSNAK, CHAIR

ANTHONY A. BATARSE, JR., MEMBER

From: TIMOTHY CORCORAN

DAWN KINDEL SUZANNE LUKE

Subject: BOARD FINANCIAL CONDITION REPORT FOR THE 3RD QUARTER OF

FISCAL YEAR 2017-2018

The following is a financial summary of the Board's expenditures and revenues through the 3rd quarter of Fiscal Year 2017-2018.

Expenditures Revenue

Budget Appropriation	\$1,642,415	Beginning Reserve Balance	*\$2,016,910
Expenditures	\$1,048,991	Revenues	\$1,665,613
Unexpended Appropriation	\$593,424	Total	\$3,682,523
		Current reserve balance	\$2,633,532

The Board expended 64% of its appropriated budget through the third quarter of fiscal year 2017-2018.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197 or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Ramon Alvarez C., President

^{*}additional expenditures will be deducted after release of Governor's Report (Pro Rata/ DMV Administrative charges/SCO/Fiscal)

	IACAA	MOTOL VEHICLE	Board Fund Co	m	uilion Slate	ement - ris	cai fear 2017	7-2010	
	Reve	nue and Expendi	tures July 1, 201	7,	through Mar	ch 31, 2018 -	(75% of fiscal	year)	
			<u>2015-2016</u>			<u>2016-2017</u>		2017-2018	
EGINNING RES			884,431	h		1,541,923		2,016,910	
rior Year Adjus			<u>135,308</u>			<u>-101,585</u>		<u>0</u>	pending
Adjusted Begin	ining Balance		1,019,739			1,440,338		2,016,910	_
EVENUES								***************************************	
NMVB Fees a								***************************************	
	0100 Dealer		817,746			853,933		563,077	
	0200 NMVB	•	11,400	k		16,400		11,613	
	0300 NMVB		969,150	k		1,088,652		1,089,981	
		laneous Services	1,309			4,224		942	
	1000 Arbitrati	ion Program	2,933	à i	i	3,142		0	
Total Revenu	es		1,802,538			1,966,351		1,665,613	
				ì	i				
	-	inning Balance	1,019,739	-	***************************************	1,440,338		2,016,910	
otals, Resour	ces		2,822,277			3,406,689		3,682,523	
VDENDITUDES									_
XPENDITURES	ana Carabada	al la a a fita)		ì			8		
Payroll Expe	nse (include Budgeted	ea penerits)	1,269,470	-		1,300,855	_	1,379,227	
~ _	Expended			-	79%		86%	<u> </u>	60
	xpense and	Equipment	998,900	-	13/0	1,115,388	00 /0	827,330	00
~ ^ ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Budgeted	Equipment	344,052	-	***************************************	263,188		263,188	
	Expended		344,052 254,560	-	74%	274,391	104%	ţţ-	73
9 9	•			1 1	14/0		,	, ,	8
Encumbran	ce Balance		26,894	3 1 1		*encumb rolled	-	29,929	3
							(0.,000)		
Total - Payro	oll and Opera	ating Expense	1,280,354		79%	1,389,779	89%	1,048,991	64
	arges lents pending (CES: Governor's reprt) adjs: SCO/Fiscal/etc	80,864			101,864		101,864	
DMV Admin *(deduction m		i rges ar adjustment)	78,000	4		78,000	4	78,000	4
Total Budge			1,613,522	•		1,564,043		1,642,415	
Total Expen	ded		1,280,354	8 1	79%	1,389,779	89%	1,048,991	64
	***************************************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	***************************************				
ESERVES	***************************************		1,541,923	H		2,016,910		2,633,532	
							0.00		
							0000000		
Funds encum	bered but not	yet expended are	treated as expendi	tur	es. Encumbra	nce balances	are held in abey	ance for two ye	ears after
fiscal year's	end, and any l	balance remaining a	after two years is r	ele	ased and retu	rned to the Bo	ard's fund.		T
4 Administrative	e charges are	included in the total	ıı budget autnorized	ם ס	y tne departm	ent for suppor	in areas such a	is personnei, bu	Jaget,

	45.41	4	4= 4-	46.4-	4- 4-	
	13-14	14-15	15-16	16-17	17-18	
uly	45,607.00	68,125.00	64,200.00	50,376.00	31,415.00	
ugust	61,800.00	24,600.00	62,700.00	82,057.00	85,886.00	
September	57,715.00	127,577.00	68,148.00	97,783.00	66,836.00	
October	62,325.00	71,935.00	54,000.00	89,275.00	64,500.00	
						DEALER FEES
lovember	33,900.00	56,700.00	86,358.00	42,410.00	39,250.00	FIVE YEAR COMPARISO
December	71,746.00	76,132.00	76,272.00	24,600.00	87,600.00	
anuary	96,300.00	66,612.00	57,300.00	25,220.00	49,060.00	
ebruary	86,792.00	36,900.00	74,528.00	75,410.00	77,772.00	
/larch	65,100.00	95,710.00	76,500.00	130,017.00	60,758.00	
April	42,648.00	35,644.00	66,600.00	67,375.00	0.00	
Лау	49,296.00	34,732.00	50,910.00	96,550.00	0.00	
une	84,000.00	82,746.00	80,230.00	72,860.00	0.00	
⁄td	757,229.00	777,413.00	817,746.00	853,933.00	563,077.00	
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	80,000 -			4 4	i i	
	60,000 -			<u> </u>		15-16
	40,000 -					16-17
	20,000 -					17-18
	0 -					
		July)er	ary	April	
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		-	October	January		
		7	Oct	Jan		
		-	Octo	Jan		

NEW MOTOR VEHICLE BOARD EXPENDITURE REPORT FOR THE SECOND QUARTER OF FISCAL YEAR 2017-2018 (75% of fiscal year) ACCOUNT BUDGETED EXPENDITURE BALANCE AMOUNT EAR TO DATE CODE REMAINING 1000 PAYROLL EXPENSE 0030 0330 0880 Salaries - full time staff 557,208.00 299.882 74,196 37,693.00 36,503 Holiday Pay 986.00 -986 0990 0020 Salary Savings (minus) TOTAL - salary expense 1010 TOTAL - staff benefits 447,941 231,443.00 216,498 CATEGORY TOTAL 827,330.00 60% 1,379,227 1000 PAYROLL EXPENSE 551,897 40% 3000 OPERATING EXPENSE AND EQUIPMENT 2010 General Eynense 2050 2230 2260 Dues and membership 4,000 Library purchases 10,000 12,009.00 -2,009 Minor equipment 623.00 -323 2270 2380 Office equipment - rent/ maintenance/ repair 200 0.00 20 Miscellaneous general expense Miscellaneous office supplies 179.00 2,730 Meeting expense 2010 Total - General Expense 24,000 21,495.00 2,505 BUDGETED EXPENDITURE
AMOUNT EAR TO DATE ACCOUNT BALANCE DESCRIPTION CODE REMAINING 2410 Printing Office copier expense - rent/ maintenance Miscellaneous printing expense 1,690 60.00 2410 Total - Printing 3,500 107.00 3,393 2610 Postage -meter rental & service, FedEx 2,987.0 6,013 2920 2940 2950 1,135.00 Lodging, mileage, misc. 2,000 865 Lodging, mieage, mas.

Commercial air transportation

Rental cars / other travel exper 5,250 7.750 7,461.00 5.017.00 -2,211 2.733 2910 Total - Travel In-State 15,000 13,613.00 1,387 3110 Travel Out-of-State 1,000 -764 -1,808 3120 3140 Lodging, mileage, misc. Commercial air transportation 1,000 3150 Rental cars 2,308.00 3110 Total - Travel Out-of-State 2,500 4,072.00 -1,572 3320 3430 -227 48,119 Rent - non State owned building 116,881.00 165,000 Janitorial services Security services 3445 3450 1,320.00 -1,320 550 7,479 3470 Facilities planning - DGS Professional services - internal (Attorney General) 10,000 2,521.00 3820 12,000 18,000 17,992.00 -5,992 Professional services - external (court reporters) ACCOUNT BALANCE CODE 4324 4350 4380 Data processing software 1.080.00 -1.080 Data processing minor equipm Pro rata statewide expense (101,864 TBA) 0.00 4520 Equipment replacement 600 0.00 600 OPERATING EXPENSE AND EQUIPMENT 3000 263,188 191,732.00 73% 71,456 27% PAYROLL EXPENSE
OPERATING EXPENSE AND EQUIPMENT 1000 3000 1,379,227 827,330.00 60% 191,732.00 73% Total - Payroll and Operating Expense 1,642,415 1,019,062.00 62% 623,353 38% ro rata statewide expense (101,864) allot (see above 0.00 1,048,991.00 64% 1,642,415 1,048,991.00 64% Grand total - fiscal year 2017-2018 593.424 36%

² Funds encumbered (for specific purchases) but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

_	DM V Administrative charges are included in the total budget authorized by the department for support in areas such as personnel, budget, and business services; however, this amount is not treated as an allocation and is not captured in the attached detail-deduct end of FY 978.	
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The Board will deduct the Pro rata expense at the end of FY 17/18.

DEPARTMENT OF MOTOR VEHICLES

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							fisca	al year 2017-	-2018						
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		L.													
		L	July	August	September	October	November	December	January	February	March	A pril	May	June	YTD
		L				***************************************									
		L													
Object Code	e 1213	II.													
0100-New M V [DIr Lic.	L.	31,415.00	85,886.00	66,836.00	64,500.00	39,250.00	87,600.00	49,060.00	77,772.00	60,758.00	0.00	0.00	0.00	563,077.00
0200-NMVB Fi	iling Fee	Ш.	1,400.00	400.00	2,000.00	2,000.00	3,200.00	200.00	2,400.00	13.00	0.00	0.00	0.00	0.00	11,613.00
0300-NM VB A	nnual Fe	e	0.00	844,639.00	232,467.00	0.00	11,639.00	0.00	1,236.00	0.00	0.00	0.00	0.00	0.00	1,089,981.00
1213 Object	Total	U.	32,815.00	930,925.00	301,303.00	66,500.00	54,089.00	87,800.00	52,696.00	77,785.00	60,758.00	0.00	0.00	0.00	1,664,671.00
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		U.													***************************************
Object Code	e 1425	L												************************	******************************
0800-Misc. Ser	rvices	Щ.	192.00	0.00	0.00	0.00	247.00	0.00	378.00	125.00	0.00	0.00	0.00	0.00	942.00
1425 Object	Total	Ш	192.00	0.00	0.00	0.00	247.00	0.00	378.00	125.00	0.00	0.00	0.00	0.00	942.00
		Ш.												~~~~	~~~~
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Object Code	e 1614	Щ.													
1000-Arbitratio	n Progra	n 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1614 Object	Total	L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		L													
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Revenue this	s M ont	h	33,007.00	######	301,303.00	66,500.00	54,336.00	87,800.00	53,074.00	77,910.00	60,758.00	0.00	0.00	0.00	1,665,613.00
		Ц.													
Revenue															
Year to date)		33,007.00	963,932.00	######	######	1,386,071.00	1,473,871.00	1,526,945.00	1,604,855.00	1,665,613.00	1,665,613.00	1,665,613.00	1,665,613.00	1,665,613.00
		<u>I</u>													
		1	Reimburseme	ent of costs as	sociated with	collection of A	Arbitration Cer	tification Prog	ram Fees						
		U	L												